

**MINUTES
SPECIAL MEETING OF THE
OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE
DISSOLVED GROVER BEACH IMPROVEMENT AGENCY
MONDAY, AUGUST 27, 2012**

CALL TO ORDER Chair Laferriere called the special meeting to order at 4:00 p.m. in the City Hall Council Chambers, 154 South Eighth Street, Grover Beach, California.

PLEDGE OF ALLEGIANCE The flag salute was led by Board Member Jarvis.

ROLL CALL

Board Members: Board Members Brad Evans, Chris Green, Adam Hill (arrived just after approval of Consent Agenda Item No. 2a), Cassandra Shepard, John Shoals, Vice Chair Mary Jarvis and Chair John Laferriere were present.

City Staff: City Manager Perrault, Administrative Services Director Chapman, and City Clerk McMahon were also present.

PUBLIC COMMENT

No public comments were received at this time.

1. PRESENTATIONS

1a. Introduction of Board Member Green - Board Member Green introduced himself to the other members of the Board.

1b. Swearing-in Ceremony of Board Member Green - City Clerk McMahon administered the Oath of Office.

2. CONSENT

2a. Minutes of the Oversight Board Meeting of Monday, April 30, 2012.

Action: Upon consensus of the Board, the minutes were approved as presented.

At this time, Board Member Hill arrived and took his seat at the dais.

3. BUSINESS

3a. Request that City Loans are Deemed to be Enforceable Obligations.

For the information of those present, Administrative Services Director Chapman provided an overview regarding three loans for redevelopment purposes between the City of Grover Beach and the Grover Beach Improvement Agency that were included in the Recognized Obligation Payment Schedule (ROPS). She then outlined major provisions of redevelopment trailer bill AB 1484 and additional steps now required for Agency loans with the City to be considered eligible for repayment. Staff then responded to questions from the Board.

Brief discussion was held regarding the loans, whether to send a cover letter to the Department of Finance outlining the Board's determinations regarding the loans in addition to the proposed resolution, and the new auditing requirements as a result of the recent legislation.

Chair Laferriere invited public comments. None were received.

Action: It was m/s by Board Members Hill/Shoals to: 1) adopt Resolution No. OB-12-05 making findings that all loans made by the City of Grover Beach to the former Grover Beach Improvement Agency were for legitimate redevelopment purposes, are enforceable obligations, and the payments should be listed on the ROPS; and 2) authorize the Chair to send a cover letter to the Department of Finance that outlined the Board's findings determining the loans are enforceable obligations. The motion carried on the following roll call vote:

AYES: Board Members Evans, Green, Hill, Shepard, Shoals, Vice Chair Jarvis, and Chair Laferriere.
NOES: Board Members - None.
ABSENT: Board Members - None.
ABSTAIN: Board Members - None.

Resolution No. OB-12-05: A Resolution of the Oversight Board to the Successor Agency to the Dissolved Redevelopment Agency of the City of Grover Beach, Deeming All City Loans to the Former Grover Beach Improvement Agency to be Enforceable Obligations and Authorizing Placement of the Loans on the Recognized Obligation Payment Schedule.

3b. Approving Recognized Obligation Payment Schedule for January 1, 2013 to June 30, 2013.

For the information of those present, Administrative Services Director Chapman provided an overview regarding the payment schedule for the six-month period of January 1, 2013 to June 30, 2013, which was approved by the Grover Beach City Council acting in the capacity of Successor Agency on August 20, 2012. She noted that this was an ongoing process and an updated ROPS would be prepared every six months for Successor Agency and Oversight Board consideration and approval. She also reviewed the additional requirement for notifications to the County Auditor-Controller, County Administrative Officer, and State Department of Finance at the same time the information was sent to the Oversight Board. Staff then responded to questions from the Board.

Brief discussion was held regarding the information contained in the payment schedule. It was noted that any remaining funds identified through the reconciliation process would eventually be taken by the State Department of Finance. A clerical correction was also noted, eliminating the first paragraph of listed alternatives in the staff report.

Chair Laferriere invited public comments. None were received.

Action: It was m/s by Board Member Evans/Vice Chair Jarvis to: 1) adopt Resolution No. OB-12-06 approving the Recognized Obligation Payment Schedule (ROPS) for the period of January 1, 2013 through June 30, 2013; and 2) authorize the City Manager to forward the Certified ROPS to the County Auditor-Controller, the County Administrative Officer, and the Department of Finance before September 4, 2012. The motion carried on the following roll call vote:

AYES: Board Members Evans, Green, Hill, Shepard, Shoals, Vice Chair Jarvis, and Chair Laferriere.
NOES: Board Members - None.
ABSENT: Board Members - None.
ABSTAIN: Board Members - None.

Resolution No. OB-12-06: A Resolution of the Oversight Board to the Successor Agency to the Dissolved Redevelopment Agency of the City of Grover Beach, Approving and Adopting a Recognized Obligation Payment Schedule for the Period January 1, 2013 through June 30, 2013, Pursuant to the Provisions Set Forth in Health and Safety Code Section 34177(I).

4. BOARD MEMBER COMMENTS

- A. Chair Laferriere inquired when the next meeting of the Oversight Board would be held in order to consider the Due Diligence Review that was due in October.

Brief discussion was held. At this time, it was determined that the next meeting of the Oversight Board would be held on the regularly scheduled meeting date of Monday, September 24, 2012.

5. CITY MANAGER REPORTS OR COMMENTS

City Manger Perrault briefly described the impacts of AB 1484, the severe penalties imposed in the event of non-compliance, and the increased workload on staff from this latest complicated legislative bill.

6. ADJOURNMENT

There being no further business to come before the Oversight Board, Chair Laferriere adjourned the meeting at 4:31 p.m.

/s/ JOHN LAFERRIERE, CHAIR

Attest:

/s/ DONNA L. McMAHON, CITY CLERK
(Approved at OB Mtg 10/02/2012)