

**MINUTES
SPECIAL MEETING OF THE
OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE
DISSOLVED GROVER BEACH IMPROVEMENT AGENCY
TUESDAY, OCTOBER 2, 2012**

CALL TO ORDER Chair Laferriere called the special meeting to order at 4:00 p.m. in the City Hall Council Chambers, 154 South Eighth Street, Grover Beach, California.

PLEDGE OF ALLEGIANCE The flag salute was led by Board Member Hill.

ROLL CALL

Board Members: Board Members Chris Green, Adam Hill, Cassandra Shepard, and Chair John Laferriere were present.

Board Member Brad Evans, John Shoals, and Vice Chair Mary Jarvis were absent.

City Staff: City Manager Perrault, Administrative Services Director Chapman, and City Clerk McMahon were also present.

PUBLIC COMMENT

No public comments were received at this time.

1. CONSENT

1a. Minutes - Special Meeting of the Oversight Board - Monday, August 27, 2012.
Action: Upon consensus, the minutes were approved as submitted.

2. BUSINESS

2a. Request to Receive Public Comment on the Low and Moderate Income Housing Fund Due Diligence Review.

For the information of those present, Administrative Services Director Chapman provided an overview regarding the Due Diligence Review determining unobligated balances available for transfer to taxing entities. Staff responded to questions from the Board regarding the report. It was noted that the Board was scheduled to act on the Due Diligence Review at a special meeting to be held on Wednesday, October 10, 2012 at 4:00 p.m.

In accordance with the requirements of Health and Safety Code Section 34179.5, Chair Laferriere invited comments from the public. No comments were received.

Action: None at this time.

3. BOARD MEMBER COMMENTS

A. Chair Laferriere described a recent communication from the County Auditor-Controller's Office regarding a separate audit report.

Brief discussion was held regarding conflicting opinions between the Department of Finance and the County Auditor-Controller's Office and the process for appealing a determination by either agency.

City Manager Perrault requested Board approval to add an item to the next meeting agenda to review the Board's role with regards to the County report on "Agreed-Upon-Procedures".

Action: Upon consensus, the Board authorized adding an item to the next meeting agenda regarding the County Report on "Agreed-Upon-Procedures".

Chair Laferriere noted that he would be absent from the next meeting.

4. CITY MANAGER REPORTS OR COMMENTS

City Manager Perrault described the recently enacted requirements of AB 1484 for review of the County-approved auditor's report requiring a two-step process, beginning with a "public session" and followed by a second meeting to be held not less than five business days later.

- 5. ADJOURNMENT** There being no further business to come before the Oversight Board, Chair Laferriere adjourned the meeting at 4:14 p.m.

/s/ JOHN LAFERRIERE, CHAIR

Attest:

/s/ DONNA L. McMAHON, CITY CLERK
(Approved at OB Mtg 12/18/2012)