

**MINUTES
SPECIAL MEETING OF THE
OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE
DISSOLVED GROVER BEACH IMPROVEMENT AGENCY
TUESDAY, DECEMBER 18, 2012**

CALL TO ORDER Chair Laferriere called the special meeting to order at 4:00 p.m. in the City Hall Council Chambers, 154 South Eighth Street, Grover Beach, California.

PLEDGE OF ALLEGIANCE The flag salute was led by Board Member Peterson.

ROLL CALL

Board Members: Board Members Chris Green, Debbie Peterson, Vice Chair Mary Jarvis, and Chair John Laferriere were present.

Board Members Brad Evans, Adam Hill, and Cassandra Shepard were absent.

City Staff: City Manager Robert Perrault, Administrative Services Director Gayla Chapman, and City Clerk Donna McMahon were also present.

PUBLIC COMMENT

No public comments were received at this time.

1. CEREMONIAL

1a. Introduction and Swearing-in of Board Member Debbie Peterson - City Clerk McMahon administered the Oath of Office.

2. CONSENT

2a. Minutes of the Special Meetings of October 2, 2012 and October 10, 2012.

Action: Upon consensus, the minutes were approved by the Board as presented.

3. BUSINESS

3a. Request to Receive Public Comment on the Other Funds Due Diligence Review.

Administrative Services Director Chapman outlined the requirement to accept public comments concerning the Other Funds Due Diligence Report and noted that the Board was scheduled to act on the Due Diligence Review at a special meeting scheduled to be held on January 9, 2013 at 4:00 p.m. Staff then responded to questions from the Board regarding information contained in the report.

Chair Laferriere invited public comments. None were received.

4. BOARD MEMBER COMMENTS

Board Members commented on future meeting dates for the Oversight Board.

5. CITY MANAGER REPORTS OR COMMENTS

City Manager Perrault provided the Board with an update on a recent determination by the Department of Finance regarding the Recognized Obligation Payment Schedule III and the Low and Moderate Income Housing Fund Due Diligence Review. He described the "Meet and Confer" meeting he personally attended on November 24, 2012 in Sacramento to dispute the determination made by the Department of Finance. He noted that the dispute focused primarily on the Affordable Housing Fund and the agreement with Vernon and Associates to produce an affordable housing project. In addition to the City Manager, he commented that the City Attorney and Administrative Services Director participated in the meeting by telephone. He stated that a final termination would be forthcoming in a few days. He then responded to questions from the Board.

6. **ADJOURNMENT** There being no further business to come before the Oversight Board, Chair Laferriere adjourned the meeting at 4:18 p.m.

/s/ JOHN LAFERRIERE, CHAIR

Attest:

/s/ DONNA L. McMAHON, CITY CLERK
(Approved at OB Mtg 09/23/2013)