

RESOLUTION NO. OB 13-02

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF GROVER BEACH APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2013 THROUGH DECEMBER 31, 2013, PURSUANT TO THE PROVISIONS SET FORTH IN HEALTH AND SAFETY CODE SECTION 34177(I)

WHEREAS, consistent with Health and Safety Code Section 34173(d), the City of Grover Beach elected to become the Successor Agency to the Grover Beach Improvement Agency; and

WHEREAS, Assembly Bill 1484, Chaptered on June 27, 2012 requires that Successor Agency's to former Redevelopment Agency's review, approve and forward the Recognized Obligation Payment Schedule (ROPS) to the Oversight Board in order to have the Oversight Board approval of the ROPS prior to March 1, 2013 for submission to the County Auditor-Controller and to the State Department of Finance no later than March 1, 2013

WHEREAS, the City Council of the City of Grover Beach by operation of law and by action duly and regularly taken became the successor agency to the dissolved redevelopment agency ("Successor Agency"); and

WHEREAS, pursuant to the requirements of AB 1484, the Successor Agency has prepared a Recognized Obligation Payment Schedule for the period July 1, 2013 through December 31, 2013; and

WHEREAS, the Oversight Board to the Successor Agency has been appointed pursuant to Health and Safety Code Section 34179; and

WHEREAS, the Successor Agency has presented the Recognized Obligation Payment Schedule described above to the Oversight Board for its approval pursuant to Health and Safety Code Section 34180(g).

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board finds as follows:

Section 1. The forgoing Recitals are incorporated herein and made a part hereof.

Section 2. The Recognized Obligation Payment Schedule for the period July 1, 2013 through December 31, 2013, attached as "Exhibit A" to this Resolution, is hereby approved and adopted.

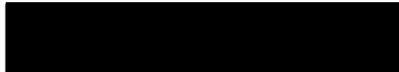
Section 3. The Board has authorized and directed Successor Agency staff to (1) post the Recognized Obligation Payment Schedule on the Successor Agency's website; (2) notify by mail or electronic means, the County Auditor-Controller, the State Department of Finance, and the State Controller of the Oversight Board's action approving and adopting the Recognized Obligation Payment Schedule; and (3) provide those offices with an address to the City's website where the Recognized Obligation Payment Schedule is posted.

Section 4. The City Clerk shall certify to the adoption of this Resolution.

On motion by Vice Chair Jarvis, seconded by Board Member Shepard, and on the following roll-call vote, to wit:

- AYES: Board Members – Green, Peterson, Shepard, Vice Chair Jarvis and Chair Laferriere.
- NOES: Board Members - None.
- ABSENT: Board Members - Evans and Hill
- ABSTAIN: Board Members - None.

the foregoing Resolution was **PASSED, APPROVED, and ADOPTED** at a special meeting of the Oversight Board, Grover Beach, California this 27th day of February 2013.



JOHN LAFERRIERE, CHAIR

Attest:



DONNA L. MCMAHON, CITY CLERK

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: **305**
 County: **San Luis Obispo**
 Successor Agency: **Grover Beach**

Primary Contact

Honorific (Ms, Mr, Mrs)	Mrs.
First Name	Gayla
Last Name	Chapman
Title	Administrative Services Director
Address	154 South 8th Street
City	Grover Beach
State	CA
Zip	93433
Phone Number	805-473-4555
Email Address	gchapman@grover.org

Secondary Contact

Honorific (Ms, Mr, Mrs)	Mr.
First Name	Robert
Last Name	Perrault
Title	City Manager
Phone Number	805-473-4567
Email Address	rperrault@grover.org

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **GROVER BEACH (SAN LUIS OBISPO)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$3,865,000
Current Period Outstanding Debt or Obligation	
	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$194,443
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$319,443
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$319,443
F Enter Total Six-Month Anticipated RPTTF Funding	\$261,840
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	(\$57,603)

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$292,500
I Enter Actual Obligations Paid with RPTTF	\$186,276
J Enter Actual Administrative Expenses Paid with RPTTF	\$26,561
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$79,663
L Adjustment to RPTTF (D - K = L)	\$239,780

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

JOHN R LAFERRIERE

CHAIRPERSON

Name

Title

/s/

Signature

FEB 27, 2013

Date



City of Grover Beach

CITY CLERK'S OFFICE

CERTIFICATION

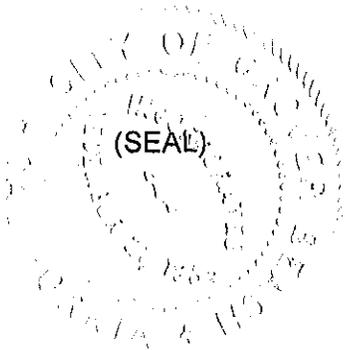
I, Donna L. McMahon, duly appointed City Clerk/Executive Assistant of the City of Grover Beach, County of San Luis Obispo, State of California, do hereby certify that the attached is a true and correct copy of:

Resolution No. OB-13-02: A Resolution of the Oversight Board to the Successor Agency to the Dissolved Redevelopment Agency of the City of Grover Beach Approving and Adopting a Recognized Obligation Payment Schedule for the Period July 1, 2013 through December 31, 2013, Pursuant to the Provisions Set Forth in Health and Safety Code Section 34177(l).

(Resolution = two pages; Exhibit A = five pages)

which was adopted at a special meeting of the Oversight Board to the Successor Agency to the Dissolved Redevelopment Agency of the City of Grover Beach on the 27th day of February, 2013.

Witness my hand and Seal of the City of Grover Beach this 28th day of February, 2013.





Donna L. McMahon, CMC
City Clerk/Executive Assistant