

STAFF REPORT

TO: OVERSIGHT BOARD OF THE CITY OF GROVER BEACH SUCCESSOR AGENCY

FROM: GAYLA R. CHAPMAN, ADMINISTRATIVE SERVICES DIRECTOR

SUBJECT: APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JANUARY 1, 2016 TO JUNE 30, 2016 (ROPS 15-16B)

Gayla R. Chapman

BACKGROUND

On September 8, 2015 the City Council, as the Successor Agency, approved the Recognized Obligation Payment Schedule (ROPS 15-16B) for the six-month period of January 1, 2016 through June 30, 2016. The ROPS 15-16B lists the payment obligations that the Successor Agency to the dissolved Redevelopment Agency will be able to pay once the recognized obligation payments schedule (ROPS) has been certified and approved by the Oversight Board, subject to final review by the Department of Finance (DOF).

DISCUSSION

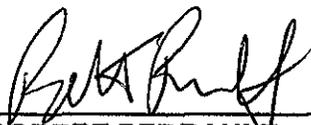
The ROPS are required to list all of the redevelopment agency's monetary obligations that are enforceable within the meaning of the Redevelopment Dissolution Act and must include for each obligation:

1. The project name associated with the obligation;
2. The payee;
3. A short description of the nature of the work, product, service, facility, or other thing of value for which payment is to be made;
4. The amount of payment obligated to be made during the six month period; and
5. The funding source for the obligation.

The Successor Agency may only pay the obligations listed on the ROPS.

When the ROPS 15-16B is sent to the Department of Finance, it is also sent to the County Auditor-Controller. After the ROPS is approved it will be signed by the Oversight Board Chair and then forwarded to the State Department of Finance. The ROPS must be received by the Department of Finance by no later than October 5, 2015 or the Successor Agency will be subject to a \$10,000 fine per day.

Approved for Forwarding:



ROBERT PERRAULT
CITY MANAGER

Please Review for

Potential Conflict of Interest:

- | | |
|--|---------------------------------|
| <input checked="" type="checkbox"/> None Identified by Staff | <input type="checkbox"/> Vacant |
| <input type="checkbox"/> Laferriere | <input type="checkbox"/> Green |
| <input type="checkbox"/> Jarvis | <input type="checkbox"/> Hill |
| | <input type="checkbox"/> Mesa |
| | <input type="checkbox"/> Shoals |

Meeting Date: September 28, 2015

Agenda Item No. 2a

ALTERNATIVES

The Oversight Board has the following alternatives:

1. Adopt the Resolution of the Oversight Board of the Successor Agency to the dissolved Grover Beach Improvement Agency approving the Recognized Obligation Payment Schedule (ROPS 15-16B) for the Period of January 1, 2016 through June 30, 2016 and authorize the City Manager to forward the Certified ROPS to the County Auditor-Controller and the Department of Finance, before October 5, 2015;
2. Give alternative direction to staff.

RECOMMENDED ACTION

Adopt the Resolution of the Oversight Board of the Successor Agency to the dissolved Grover Beach Improvement Agency approving the Recognized Obligation Payment Schedule (ROPS 15-16B) for the period of January 1, 2016 through June 30, 2016 and authorize the City Manager to forward the Certified ROPS to the County Auditor-Controller and the Department of Finance before October 5, 2015.

FISCAL IMPACT

Adoption of the Resolution will allow the Successor Agency to pay the obligations listed on the ROPS. If the ROPS is not received by the Department of Finance by October 5, then the Successor Agency is subject to a \$10,000 per day fine.

PUBLIC NOTIFICATION

The agenda was posted in accordance with the Brown Act.

The agenda and staff report were sent to the County Administrative Officer, County Auditor-Controller, and the Department of Finance.

Attachments

1. Resolution adopting ROPS 15-16B (January 1, 2016 through June 30, 2016).

RESOLUTION NO. OB 15

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF GROVER BEACH APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2016 THROUGH JUNE 30, 2016, PURSUANT TO THE PROVISIONS SET FORTH IN HEALTH AND SAFETY CODE SECTION 34177(l)

WHEREAS, consistent with Health and Safety Code Section 34173(d), the City of Grover Beach elected to become the Successor Agency to the Grover Beach Improvement Agency; and

WHEREAS, Assembly Bill 1484, Chaptered on June 27, 2012 requires that Successor Agency's to former Redevelopment Agency's review, approve and forward the Recognized Obligation Payment Schedule (ROPS) to the Oversight Board in order to have the Oversight Board approval of the ROPS prior to September 30, 2015 for submission to the County Auditor-Controller and to the State Department of Finance no later than October 5, 2016.

WHEREAS, the City Council of the City of Grover Beach by operation of law and by action duly and regularly taken became the successor agency to the dissolved redevelopment agency ("Successor Agency"); and

WHEREAS, pursuant to the requirements of AB 1484, the Successor Agency has prepared a Recognized Obligation Payment Schedule for the period January 1, 2016 through June 30, 2016; and

WHEREAS, the Oversight Board to the Successor Agency has been appointed pursuant to Health and Safety Code Section 34179; and

WHEREAS, the Successor Agency has presented the Recognized Obligation Payment Schedule described above to the Oversight Board for its approval pursuant to Health and Safety Code Section 34180(g).

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board finds as follows:

Section 1. The forgoing Recitals are incorporated herein and made a part hereof.

Section 2. The Recognized Obligation Payment Schedule for the period January 1, 2016 through June 30, 2016, attached as "Exhibit A" to this Resolution, is hereby approved and adopted.

Section 3. The Board has authorized and directed Successor Agency staff to (1) post the Recognized Obligation Payment Schedule on the Successor Agency's website; (2) notify by mail or electronic means, the County Auditor-Controller, the State Department of Finance, and the State Controller of the Oversight Board's action approving and adopting the Recognized Obligation Payment Schedule; and (3) provide those offices with an address to the City's website where the Recognized Obligation Payment Schedule is posted.

Section 4. The City Clerk shall certify to the adoption of this Resolution.

On motion by Board Member, seconded by Board Member, and on the following roll-call vote, to wit:

AYES: Board Members
NOES: Board Members -
ABSENT: Board Members -
ABSTAIN: Board Members -

the foregoing Resolution was **PASSED, APPROVED, and ADOPTED** at a regular meeting of the Oversight Board, Grover Beach, California this 28th day of September, 2015.

JOHN LAFERRIERE, CHAIR

Attest:

DONNA L. MCMAHON, CITY CLERK

DRAFT